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|  | FINANCIAL STATEMENT OF | | | | |  |
|  |  |
|  |  |
|  |  |
| MR D.U.B. SAMARAKOON | | | | | | |
| SAMARA AUTO CLEANING CENTER | | | | | | |
|  |  |  |  |  |  |  |
| KANDY ROAD, | | | | | | |
| HEWAPOLA, | | | | | | |
| PILESSA | | | | | | |
|  | | | | | |  |
|  | FOR THE YEAR END 31.03.2023 | | | | |  |
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| **FINANCIAL POSITION AS AT 31ST MARCH 2023** | | | | | **2022/23** | |
| **Assets** | | |  | Notes |  | **Rs.** |
| Non Current Assets | | |  | 1 |  | 1,195,000 |
| Current Assets | | |  | 2 |  | 5,001,420 |
| **Total Assets** | | |  |  |  | 6,196,420 |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| **Equity & Liabilities** | | |  |  |  |  |
| Capital Account | | | | 3 |  | 4,933,282 |
| Liabilities | | | | 4 |  | 1,263,138 |
| **Total Equities & Liabilities** | | | |  |  | 6,196,420 |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| D.U.B. SAMARAKOON | | | |  |  |  |
|  |  |  |  |  |  |  |
| Prepared as per the information furnished | | | |  |  |  |
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| **REVENUE STATEMENT** | | | | |  | **2022/23** |
| **FOR THE YEAR ENDED 31ST MARCH 2023** | | | | |  | **Rs.** |
|  |  |  |  |  | **Notes** |  |
| Sales | | | |  |  | 14,495,162 |
| Less: Cost of Sales | | | |  | 6 | (12,301,020) |
|  |  |  |  |  |  |  |
| **Gross Profit** | | | |  |  | 2,194,142 |
|  |  |  |  |  |  |  |
| **Add: Gross profit from service operation** | | | |  | 7 | 3,744,562 |
|  |  |  |  |  |  | 5,938,704 |
| **Less: Expenses** | | | |  |  |  |
| Administration expenses | | | |  | 8 | 1,455,878 |
|  |  |  |  |  |  |  |
| Selling & Distribution expenses | | | |  | 9 | 207,010 |
| Finance expenses & Other expenses | | | |  | 10 | 66,060 |
|  |  |  |  |  |  |  |
| **Net profit** | | | |  |  | 4,209,756 |
|  |  |  |  |  |  |  |

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|  |  |  |  |  |  | **2022/23** |
|  | **Notes to the financial Statements** | | | | | **Rs** |
| **Note 01: NonCurrent Assets - Cost** | | | | | | |
|  | | | | | | |
|  |  | Y/A Accquired | Balance as at 01.04.2022 | Addition | Disposal | Balance as at 31.03.2023 |
| Hoist 1 | | 2012/2013 | 450,000 | - | - | 450,000 |
|  |  |  |  |  |  |  |
| Hoist 2 | | 2019/2020 | 750,000 | - | - | 750,000 |
| Air compressor | | 2015/2016 | 1,100,000 | - | - | 1,100,000 |
| Pressor pump | | 2019/2020 | 400,000 | - | - | 400,000 |
| Building | | 2005/2006 | 1,500,000 | - | - | 1,500,000 |
| Tools | | 2000/2001 | 400,000 | - | - | 400,000 |
| Office furniture | | 2019/2020 | 225,000 | - | - | 225,000 |
|  |  |  |  |  |  |  |
|  |  |  | **4,825,000** |  | - | **4,825,000** |
|  |  |  |  |  |  |  |
| Depreciation |  |  | Balance as at 01.04.2022 | Depreciation for the year | Disposal | Balance as at 31.03.2023 |
| Hoist 1 | |  | 450,000 | - | - | 450,000 |
| Hoist 2 | |  | 225,000 | 75,000 | - | 300,000 |
|  |  |  |  |  |  |  |
| Air compressor | |  | 770,000 | 110,000 | - | 880,000 |
| Pressor pump | |  | 120,000 | 40,000 | - | 160,000 |
| Building | |  | 1,275,000 | 75,000 | - | 1,350,000 |
| Tools | |  | 400,000 | - | - | 400,000 |
| Office furniture | |  | 67,500 | 22,500 |  | 90,000 |
|  |  |  | 3,307,500 | 322,500 | - | 3,630,000 |
| Net Assets |  |  | **1,517,500** | **322,500** | **-** | **1,195,000** |
|  |  |  |  |  |  |  |
| **Note 02: Current Assets** | | | | | | |
| Debtors | | | | | | 375,800 |
| Stocks (31.03.2023) | | | | | | |
| Inventories | | | | | | 3,489,270 |
| WIP | | | | | | 34,360 |
| Materials | | | | | | 702,760 |
| Cash in hand | | | | | | 399,230 |
|  |  |  |  |  |  | **5,001,420** |

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|  |  |  |  |  |  | **2022/23** |
|  |  |  |  |  |  | **Rs** |
| **Note 03 : Capital Account** | | | | | | |
| Balance as at 01.04.22 | | | | | | 4,448,526 |
| Add: Net Profit | | | | | | 4,209,756 |
| Less: Drawings | | | | | | (3,725,000) |
|  |  |  |  |  |  | **4,933,282** |
|  |  |  |  |  |  |  |
| **Note 4 : Liability** | | | | | | |
| Bank OD | | | | | | 201,119 |
| Trade payable | | | | | | 453,550 |
| Accrued expenses (Note 5) | | | | | | 608,469 |
|  |  |  |  |  |  | **1,263,138** |
|  |  |  |  |  |  |  |
| **Note 5 : Accrued expenses** | | | | | | |
| Salary | | | | | | 575,520 |
| Electricity | | | | | | 28,987 |
| Telephone | | | | | | 3,962 |
|  |  |  |  |  |  | **608,469** |
|  |  |  |  |  |  |  |
| **Note 6 : Cost of Sales** | | | | | | |
| Opening Inventory | | | | | | 3,262,740 |
| Add: Purchases | | | | | | 12,527,550 |
|  | | | | | | 15,790,290 |
| Less: Closing Inventory | | | | | | (3,489,270) |
|  | | | | | | **12,301,020** |

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|  |  |  |  |  |  | **2022/23** |
|  |  |  |  |  |  | **Rs** |
| **Note 07 : Service center operation income statement** | | | | | | |
|  |  |  |  |  |  |  |
| Revenue | | | | | | **11,086,842** |
| Less - Cost of operation | |  |  |  |  |  |
| Stock as at 01.04.2022 | |  |  |  | 762,730 |  |
| Add - purchase utilities | |  |  |  | 3,251,250 |  |
|  |  |  |  |  | 4,013,980 |  |
| Less - Stock as at 31.03.2023 | | |  |  | (702,760) |  |
|  |  |  |  |  | 3,311,220 |  |
| Direct salary |  |  |  |  | 3,672,500 |  |
| Prime cost |  |  |  |  | 6,983,720 |  |
|  |  |  |  |  |  |  |
| Add - Overheads | |  |  |  |  |  |
| Electricity |  |  |  |  | 272,280 |  |
| Repair & maintenance | |  |  |  | 88,210 |  |
|  |  |  |  |  | 7,344,210 |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| Add - WIP at at 01.04.2022 | | |  |  | 32,430 |  |
|  |  |  |  |  | 7,376,640 |  |
| Less - WIP at at 31.03.2023 | | | | | (34,360) | 7,342,280 |
|  |  |  |  |  |  |  |
| Gross Profit | | | | | | **3,744,562** |
|  |  |  |  |  |  |  |
| **Note 08 : Administration Expenses** | | | | | | |
| Salary |  |  |  |  |  |  |
| Electrivity |  |  |  |  |  |  |
| Telephone |  |  |  |  |  |  |
| Trade Licence | |  |  |  |  |  |
| Rates |  |  |  |  |  |  |
| EPF |  |  |  |  |  |  |
| ETF |  |  |  |  |  |  |
| Audit fee |  |  |  |  |  |  |
| Depreciation |  |  |  |  |  |  |
|  |  |  |  |  |  | **0** |

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|  |  |  |  |  |  | **2022/23** |
|  |  |  |  |  |  | **Rs** |
| **Note 09 : Sales & Distribution expenses** | | | | | | |
| Wrapping materials | | | | | | 42,300 |
| Mess to staff | | | | | | 146,350 |
| Miscellaneous | | | | | | 18,360 |
|  |  |  |  |  |  | **207,010** |
|  |  |  |  |  |  |  |
| **Note 10 : Finance & Other expenses** | | | | | | |
| Bank charges | | | | | | 42,060 |
| Bank OD interest | | | | | | 24,000 |
|  |  |  |  |  |  | **66,060** |
|  |  |  |  |  |  |  |
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